

**CITY OF PONTIAC MICHIGAN
GENERAL EMPLOYEES' RETIREMENT SYSTEM
BOARD OF TRUSTEES MEETING**

A regular meeting of the Board of Trustees was held on Wednesday, December 4, 2024, at City of Pontiac General Employees' Retirement System, 2201 Auburn Rd, Suite B, Auburn Hills, MI 48326. Pursuant to Public Act 267 of 1976 (Open Meetings Act), remote attendance has been allowed to accommodate trustees who are out of town and wish to participate on December 4, 2024. The Notice and the Agenda were posted in accordance with the Open Meetings Act. The meeting was called to order at 8:50 A.M.

TRUSTEES PRESENT

Sheldon Albritton, Chairman
Robert Giddings, Vice-Chair
Billie Swazer
James Miriani – *electronically*
Patrice Waterman
James Walker
John White – *electronically*

TRUSTEES ABSENT

William Parker Jr., City Council – *excused*
Tim Greimel, Mayor – *excused*

OTHERS

Linda Watson, Retiree
Gloria Miller, Retiree
Darleen Clark-Williams, Citizen
Cynthia Billings-Dunn, AsherKelly
Steven Roth, Dahab Associates
Benjamin Grier, Certified Public Accountant
Xiaotian Xue, Acting Executive Director
Ashley Wright, Executive Assistant

CONSENT AGENDA

RE: Approval of the Minutes of the Regular Board Meeting held on October 30, 2024

RESOLUTION 24-038 By Swazer Supported by Walker

Resolved, That the Board approves the Minutes of the Regular Board Meeting held on October 30, 2024.

Yeas: 7 – Nays: 0

CONSULTANTS: NONE

REPORTS: NONE

EXECUTIVE DIRECTOR REPORT: NONE

**CITY OF PONTIAC MICHIGAN
GENERAL EMPLOYEES' RETIREMENT SYSTEM
BOARD OF TRUSTEES MEETING**

UNFINISHED BUSINESS: NONE

NEW BUSINESS:

A. Annual Election for Chairperson

Trustee Waterman opened the nominations for Chairperson.

Trustee Swazer nominated Sheldon Albritton and Trustee Walker supported the nomination.

Sheldon Albritton accepted the nomination.

Trustee Waterman closed the nominations for Chairperson and a roll call vote was taken.

RESOLUTION 24-039 By Walker Supported by Swazer

Resolved, That the Board close nominations and vote for Sheldon Albritton as Chairman of the General Employees' Retirement System Board of Trustees.

ROLL CALL:

Albritton – Yes

Waterman – Yes

Giddings – Yes

Walker – Yes

Swazer – Yes

White – Yes

Miriani – Yes

Trustee Sheldon Albritton accepted the unanimous votes and was appointed Chairman with a term beginning January 1, 2025, for 2 years, subject to the Ordinance adoption by the City Council.

B. Annual Election for Vice-Chairperson

Trustee Waterman opened the nominations for Vice-Chairperson.

Trustee Walker nominated Robert Giddings and Trustee Swazer supported the nomination.

Robert Giddings accepted the nomination.

Trustee Waterman closed the nominations for Vice-Chairperson and a roll call vote was taken.

RESOLUTION 24-040 By Walker Supported by Swazer

Resolved, That the Board close nominations and vote for Robert Giddings as Vice-Chairperson of the General Employees' Retirement System Board of Trustees.

ROLL CALL:

**CITY OF PONTIAC MICHIGAN
GENERAL EMPLOYEES' RETIREMENT SYSTEM
BOARD OF TRUSTEES MEETING**

Albritton – Yes
Giddings – Yes
Swazer – Yes
Miriani – Yes

Waterman – Yes
Walker – Yes
White – Yes

Trustee Robert Giddings accepted the unanimous votes and was appointed Vice-Chairman with a term beginning January 1, 2025, for 2 years, subject to the Ordinance adoption by the City Council.

LEGAL REPORT: NONE

PUBLIC COMMENT

Gloria Miller made public comments.

SCHEDULING OF NEXT MEETING/ADJOURNMENT

Regular Meeting: Wednesday, January 29, 2025, 8:45 A.M.

ADJOURNMENT:

RESOLUTION 24-041 By Swazer Supported by Waterman
Resolved, That the meeting of the Board of Trustees of the Pontiac General Employees' Retirement System be adjourned at 8:56 A.M.

Yeas: 7 – Nays: 0

I certify that the foregoing are the true and correct minutes of the meeting of the General Employees' Retirement System held on December 4, 2024.

As recorded by Ashley Wright, reviewed and edited by Acting Executive Director and Legal Counsel